



**Europlace Institute of Finance (EIF)
2008 Call for Tenders**

Paris, April 17, 2008

Since 2003, the Europlace Institute of Finance (EIF) fosters, at the French and European levels, existing and potential synergies between research/training groups in the economic and financial fields and professionals including financial intermediaries, investors and asset managers, issuers, market operators. In 2005, the EIF has been recognized as a public utility foundation. The founders of the EIF subscribe to a long-term vision in providing the means for executing these actions.

As in previous years, the Professional Fellows Group of the Europlace Institute of Finance (EIF), chaired by André Lévy-Lang has decided to issue an open call for tenders. The Group has expressed a specific interest in the following topics:

- Economics of the Financial Services Industry
- Risk Management and Financial Innovation
- Accumulation of Risks and Risk Transfer
- Managerial Structures and Market Operators
- Lessons to Learn from the Financial Crisis
- New Asset Classes

In the appendix, you will find attached a note detailing these topics in sub-sections which have been pre-selected by our partners and considered being particularly relevant to their activities. Projects organized in collaboration with European or with overseas teams will be given special attention.

The 2008 EIF Call for Tenders is addressed to any constituent of the academic community interested by financial issues, regardless of discipline. Its goal is to allow the Foundation to review research offerings and gather the advice and opinions of scientists on the paths of research and analysis that they deem most promising. One of the key objectives of research financed by the Foundation is to prepare market players to answer future issues with regard to financial economy and markets development.

In this framework, the Foundation offers to finance 10 research projects, each winning project will receive a grant of 10,000 Euros.

Submission deadline : June 15, 2008

Appendix

Professional Fellows Group's Topics of Interest

Lessons to Learn from the Financial Crisis

Impact of Crises, Theoretical and Empirical Studies on:

- Liquidity (Cost of Liquidity and Management of Liquidity)
- Securitization
- Prudential Standards
- Market Regulation
- Organization of Markets from Trading to post-Trading

Risk Management and Financial Innovation

- Transparency of New Financial Products
- Accessibility of New Financial Products
- Traceability and Monitoring of Risks Associated with New Financial Products
- Structured Products and their Macro-Economic Impact
- Reduction and Reallocation of Risks

Behaviors in the Face of Risks

- Analysis of Behaviors in the Face of Risks
- Analysis of Determinants of the Demand for Financial Products
- Perception of Different Classes of Assets

Managerial structure and market operators

- Salary and Conduct of Players
- Agency Theory between Trading Rooms, Control, and Top Management

New Asset Classes

- Energy
- New Derivative Products
- Climate-Related Products and Indices
- Islamic Finance
- Sustainable Development

Economics of Financial Services Industry

- Recomposition of Financing Flows of Financial Institutions
- Industry Organization: Models Comparison
- Regulation, Controls, and Functioning

Competitiveness of Financial Marketplaces in the World

- Competitiveness of Financial Marketplaces in the Context of Globalization
- The Next Steps of European Financial Markets
- Location of Financial Marketplaces

APPLICATION FORM

Identification of project

Project title:	Name and contact information of head scientist:
Topic:	Names and affiliations of researchers:
Name and contact information of research laboratory where the project will be conducted:	Name and contact information of the head of the legal entity that will receive the stipend:

Requesting entity

Financial information	Financial aspects of the project	Financing from the EIF	Other contributions
Salaries ¹			
Facilities			
General/misc. expenses			
Total			

¹ Research assistants, Ph.D. students...excluding regular employees



Project Description

Project Outline

Abstract

Methods

Bibliography

Budget

NB: Project description should not exceed three pages.